



February 27, 2007

To: All Home Owners, Gatlinburg Golf and Racquet Club Homeowners Association

From: Joe Thomas, General Manager

Subject: The Unauthorized Solicitation of Information from our Ownership

Recently, you have received a letter from one of your Co-Owners requesting that you provide him with all types of personal information including your phone number and E-mail address. Please be aware that this solicitation for information has not been authorized by the Board of Directors or myself. The Board of Director's and Management Company request that you discard this request and do not provide any personal information to anyone accept the Association when asked.

It should be noted that the individual requesting your personal information is not a Ridge Management Rental Program Participant and in fact this individual rents out his Deer Ridge Condo unit himself in direct competition with Ridge Management's Program. It should also be known that this individual, while visiting our wonderful resort was reported to me by one of our guest as to have been approached and solicited to rent his unit to them on their next visit. It should also be known that I have addressed this issue with both the individual-condo owner as well as our attorney. We've worked too hard and long to build our rental business and have spent over a million dollars in advertising & marketing over the last 20 year to let anyone, including an insider, do anything to effect the bright future we have built together at Deer Ridge.

For the record, 2006 was the Best Rental Income Year at Deer Ridge Mountain Resort since 1998 and we look forward to 2007 being even better.

Thank you for your help and cooperation regarding this matter.